80.

PROBATE COURT OF HAMILTON COUNTY, OHIO

33 / 21 / 53 / 5 / 58

TRUST OF ETHAN STONE, DECEASED

FOR THE BENEFIT OF THE BISHOP'S FUND OF SOUTHERN OHIO OF THE PROTESTANT EPISCOPAL CHURCH OF THE UNITED STATES OF AMERICA

CASE NO. 1900000176

TRUSTEE'S ACCOUNT
(R.C. 2109.30)

The trustee offers an account of the trust and has attached an itemized statement of receipts and disbursements.

The Trustee states that the account is true and correct, and asks that it be approved and settled.

[Check one of the following] ✓

X This is the Thirty-Fourth Partial account for the period from June 21, 2008 to June 20, 2010 . A statement of the assets remaining in the trustee's hands is attached.

--- This is a final and distributive account, and the trustee asks to be discharged upon its approval and settlement.

This account is recapitulated as follows: As of June 21, 2008:

Principal Investments	$	67,451.08	
Principal Cash (invested)	$	187.92	
Income Investments	$	600.12	
Income Cash (invested)	$	173.64	
			68,412.76

RECEIPTS

Balance brought forward from inventory or previous account........	$	68,412.76 ✓
Income	$	4,535.23
Other receipts	$	157.14
Total receipts	$	73,105.13

DISBURSEMENTS

Fiduciary Fees (this accounting period)		$	1,697.65
Attorney fees (this accounting period)	#150	$	1,111.00
Other administration costs and expenses		$	0.00
Other disbursements		$	4,999.70
Total disbursements		$	7,808.35
Balance remaining in fiduciary's hands		$	65,296.78 ✓

APPROVED FOR FILING [signature]

FILED
COURT COMMON PLEAS PROBATE
JAMES CISSELL, JUDGE
2010 SEP -7 PM 1:42

DATE: July 27, 2010

PNC Bank National Association

By: [signature]

Louis E Valker, Vice President

H.C. FORM 24.8 - TRUSTEE'S ACCOUNT

BANK CERTIFICATE

N. B. Must be executed when funds are on deposit.

I HEREBY CERTIFY that the within named trustee, on the date named below, had on deposit in

The PNC Bank, National Association of ______________________, Ohio

the sum of $ 65,296.78 on Trust Account to the credit of the trust of
Nature of Deposit

____

PNC Bank, National Association

Dated July 27, 2010

By [signature]
Louis E Valker, Vice President

____
Trustee

BANK CERTIFICATE

N. B. Must be executed when funds are on deposit.

I HEREBY CERTIFY that the within named trustee, on the date named below, had on deposit in

The ______________________ of ______________________, Ohio

the sum of $ ______________ on ______________ to the credit of the trust of
Nature of Deposit

____

____

Dated ______________

By ______________________
Cashier

____
Trustee

N:\WPDATA\PROBATE1:3

PROBATE COURT OF HAMILTON COUNTY, OHIO

TRUST OF **ETHAN STONE, DECEASED**

FOR THE BENEFIT OF THE BISHOP'S FUND OF SOUTHERN OHIO OF THE PROTESTANT EPISCOPAL CHURCH OF THE UNITED STATES OF AMERICA

CASE NO. **1900000176**

RECEIPTS AND DISBURSEMENTS

[Attach to trustee's account]

Following is an itemized statement of receipts and disbursements by the trustee in the administration of the trust.

Item	Voucher No.	Value or Amount	Value or Amount
		$	

SEE ATTACHED ACCOUNTING OF PNC BANK, NATIONAL ASSOCIATION,

SUCCESSOR TRUSTEE UNDER THE WILL OF ETHAN STONE, DECEASED

FOR THE BENEFIT OF THE BISHOP'S FUND OF SOUTHERN OHIO OF

THE PROTESTANT EPISCOPAL CHURCH OF THE UNITED STATES OF AMERICA

PNC BANK, NATIONAL ASSOCIATION

BY: Louis E Valker

Louis E Valker, Vice President

FILED

PROBATE COURT

2010 SEP -7 PM 1:42

PROBATE COURT OF HAMILTON COUNTY, OHIO

TRUST OF **ETHAN STONE, DECEASED**

FOR THE BENEFIT OF THE BISHOP'S FUND OF SOUTHERN OHIO OF THE PROTESTANT EPISCOPAL CHURCH OF THE UNITED STATES OF AMERICA

CASE NO. **1900000176**

ASSETS REMAINING IN TRUSTEE'S HANDS

[Attach to partial account of trustee]

Page ________ of ____________ pages

The trust assets remaining in the trustee's hands are recapitulated as follows:

Tangible personal property	$	0.00
Intangible personal property	$	65,296.78
Total personal property	$	65,296.78
Real Estate	$	0.00
Total assets remaining in trustee's hands	$	65,296.78

Following is an itemized statement of trust assets remaining in the trustee's hands.

Item	Value or Amount	Value or Amount
	$	$

SEE PAGES 7 AND 13 OF STATEMENT ATTACHED

FILED
2016 SEP -7 PM 1:42

PNC BANK, NATIONAL ASSOCIATION

BY: Louis E Valker

Louis E Valker, Vice President

COURT OF COMMON PLEAS
PROBATE DIVISION
HAMILTON COUNTY, OHIO

PNC AC 70-70-001-0287571 Statement Period to: June 20, 2010

No. 1900000176
Thirty-Fourth Current Account of Trustee

ESTATE OF Ethan Stone
Trustee: PNC Bank, National Association

Now comes Louis E Valker and says that he is Vice President of PNC Bank, National Association, duly appointed, qualified and acting Trustee of the Estate of Ethan Stone, and presents herewith its Thirty-Fourth Current Account as Trustee for the period of June 21, 2008 through June 20, 2010, and hereby certifies that the cash and securities herein compose the assets of this trust and that the account is true and correct as he verily believes. This is to certify that the fiduciary fees charged and included in this accounting are representative of those charges for similar services according to the rules of this court applicable to testamentary trusts.

Approved by: Louis E Valker
Louis E Valker, Vice President

Date: July 27, 2010

Sworn to before me and subscribed in my presence
this 28th day of July, 2010

Denise C. Smith
Notary Public

DENISE C. SMITH

DENISE C. SMITH
Notary Public, State of Ohio
My Commission Expires Sept. 25, 2010

THE MARKET PRICES HEREIN ARE OBTAINED FROM SOURCES WHICH WE BELIEVE RELIABLE BUT ARE NOT GUARANTEED AND ARE LISTED FOR PURPOSES OF INFORMATION ONLY.

FEE SCHEDULES USED FOR THIS ACCOUNT

MARKET VALUE FEE SCHEDULE (1N)

- $500,000 @ .010500
- $500,000 @ .008500
- $1,000,000 @ .004750
- Balance @ .003000

MARKET VALUE FEE SCHEDULE (1P)

- 1.00% on first $1,000,000.00
- 0.75% on the next $3,000,000.00
- 0.50% on the next $6,000,000.00
- 0.35% on the Balance

MARKET VALUE SCHEDULE (55)

- .0063% on the first $500,000.00
- .0051% on the next $500,000.00
- .00285% on the next $1,000,000.00
- .00195% on the next $3,000,000.00
- .0018% on the Balance

MARKET VALUE FEE SCHEDULE (1V)

- $2,000,000.00 @ .010000
- Balance @ .008000

MARKET VALUE FEE SCHEDULE (05)

- .012% on the first $2,000,000.00
- .009% on the next $3,000,000.00
- .007% on the next $5,000,000.00
- .004% on the Balance

INVESTMENT MANAGEMENT/PERSONAL (1S)

- .01250000 Flat Rate

TRANSACTION FEE SCHEDULE (41)

- $10.00 per $1000 MV

TRANSACTION FEE SCHEDULE (10)

- Bills paid @ $7.50

ASSET SCHEDULE (91 & 94)

- Block Fee

ASSET SCHEDULE (92)

- 1.00 Flat Fee

FEE INFORMATION

PERIOD ENDING	MARKET VALUE	PRINCIPAL FEES CHARGED ON MUTUAL FUNDS		MUTUAL FUND DISCOUNT		PRINCIPAL FEES ON NON MUTUAL FUNDS		PRINCIPAL FEES CHARGED TO PRINCIPAL		PRINCIPAL FEES CHARGED TO INCOME		TOTAL FEES	ASSET HOLDING FEES PRINCIPAL	ASSET HOLDING FEES INCOME
	1P	(A)	+	(B)	=	(C)	+	(D)	+	(E)	=	(F)		
06/30/2008	78,888.04	6.60		-6.60		0.00		13.38		62.20		75.58	2.63	4.87
07/31/2008	77,390.20	6.47		-6.47		0.00		13.10		61.04		74.14	2.63	4.87
08/29/2008	76,258.93	6.47		-6.47		0.00		12.72		60.25		72.97	2.63	4.87
09/30/2008	69,960.09	6.06		-6.06		0.00		11.37		55.45		66.82	2.63	4.87
10/31/2008	60,804.42	5.39		-5.39		0.00		9.60		48.35		57.95	2.63	4.87
11/28/2008	57,574.96	5.24		-5.24		0.00		8.76		45.97		54.73	2.63	4.87
12/31/2008	59,646.37	5.39		-5.39		0.00		9.17		47.57		56.74	2.63	4.87
01/30/2009	57,496.34	5.33		-5.33		0.00		8.52		46.04		54.56	2.63	4.87
02/27/2009	53,881.86	5.16		-5.16		0.00		7.61		43.36		50.97	2.63	4.87
03/31/2009	56,410.67	5.28		-5.28		0.00		8.25		45.23		53.48	2.63	4.87
04/30/2009	59,456.65	5.39		-5.39		0.00		9.10		47.44		56.54	2.63	4.87
05/29/2009	62,125.40	5.55		-5.55		0.00		13.83		45.33		59.16	3.75	3.75
06/30/2009	62,109.28	5.58		-5.58		0.00		13.75		45.37		59.12	3.75	3.75
07/31/2009	65,570.39	5.76		-5.76		0.00		14.94		47.60		62.54	3.75	3.75
08/31/2009	66,605.05	5.87		-5.87		0.00		15.12		48.39		63.51	3.75	3.75
09/30/2009	68,386.15	5.95		-5.95		0.00		15.79		49.50		65.29	3.75	3.75
10/30/2009	68,007.39	5.94		-5.94		0.00		15.62		49.28		64.90	3.75	3.75
11/30/2009	69,992.96	6.02		-6.02		0.00		16.38		50.51		66.89	3.75	3.75
12/31/2009	70,378.68	5.94		-5.94		0.00		16.85		50.52		67.37	3.75	3.75
01/29/2010	69,002.96	5.99		-5.99		0.00		15.98		49.91		65.89	3.75	3.75
02/26/2010	69,119.30	6.02		-6.02		0.00		15.95		50.03		65.98	3.75	3.75
03/31/2010	71,466.78	6.05		-6.05		0.00		17.05		51.34		68.39	3.75	3.75
04/30/2010	72,022.93	6.12		-6.12		0.00		17.10		51.80		68.90	3.75	3.75
05/28/2010	68,433.83	6.06		-6.06		0.00		15.45		49.78		65.23	3.75	3.75
												1,517.65	77.68	102.32

1,697.65

PNCBANK

ESTATE OF ETHAN STONE, DECEASED

THIRTY-FOURTH PARTIAL ACCOUNT OF

PNC BANK, NATIONAL ASSOCIATION

SUCESSOR TRUSTEE UNDER WILL

FOR THE BENEFIT OF THE BISHOP'S FUND OF SOUTHERN OHIO OF THE

PROTESTANT EPISCOPAL CHURCH OF THE UNITED STATES OF AMERICA

ACCOUNT STATED JUNE 21, 2008 THROUGH JUNE 20, 2010

DMD

ETHAN STONE TRUST

SUMMARY AND INDEX

RECEIPTS OF PRINCIPAL

	BALANCE PER THIRTY-THIRD PARTIAL ACCOUNT DATED JUNE 20, 2008		67,639.00
	UNITED STATES TREASURY		
	FEDERAL EXCISE TAX REFUND		
	7/20/09	23.00	
	4/23/10	2.00	

			25.00
	CAPITAL GAIN DISTRIBUTION		
	========================		
12/11/08	AMERICAN CENTURY LARGE COMPANY VALUE INVESTOR CLASS LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/09/08 AT .0752 PER SHARE		96.47
12/15/08	PRICE T ROWE GROWTH FUND INC FD #40 LONG TERM CAPITAL GAINS DISTRIBUTION PAYABLE 12/15/08 AT .0700 PER SHARE		35.67
	TOTAL PRINCIPAL RECEIPTS		67,796.14
			============

ETHAN STONE TRUST

GAINS AND LOSSES ON SALES AND OTHER DISPOSITIONS

			GAIN	LOSS
7/03/08	3.127 UTS HARBOR FUND INTERNATIONAL CLASS FD #11			
	PROCEEDS:	200.00		
	ACQUISITION VALUE:	179.72	20.28	
9/12/08	51.706 UTS BLACKROCK FUNDS MANAGED INCOME PORTFOLIO FUND 322 INSTITUTIONAL CLASS			
	PROCEEDS:	500.00		
	ACQUISITION VALUE:	509.11		9.11-
10/15/08	222.964 UTS BLACKROCK FUNDS MANAGED INCOME PORTFOLIO FUND 322 INSTITUTIONAL CLASS			
	PROCEEDS:	2,000.00		
	ACQUISITION VALUE:	2,195.34		195.34-
4/21/10	100.000 UTS AMERICAN CENTURY LARGE COMPANY VALUE INVESTOR CLASS FUND #987			
	PROCEEDS:	542.00		
	ACQUISITION VALUE:	472.62	69.38	
	TOTAL GAINS AND LOSSES		89.66	204.45-
	LESS GAIN			89.66
	NET LOSS			114.79-
				=========

DISBURSEMENTS OF PRINCIPAL

PNC BANK NA
PRINCIPAL COMPENSATION

7/08/08	62.20-	
8/06/08	61.04-	
9/08/08	60.25-	
10/08/08	55.45-	
11/07/08	48.35-	
12/08/08	45.97-	
1/08/09	47.57-	
2/06/09	46.04-	
3/06/09	43.36-	
4/07/09	45.23-	
5/07/09	47.44-	
6/08/09	45.33-	
7/07/09	45.37-	
8/07/09	47.60-	
9/09/09	48.39-	
10/06/09	49.50-	
11/06/09	49.28-	
12/08/09	50.51-	
1/08/10	50.52-	
2/08/10	49.91-	
3/05/10	50.03-	
4/09/10	51.34-	
5/12/10	51.80-	
6/14/10	49.78-	
		1,202.26-

PNC BANK NA
ASSET HOLDING FEE

7/08/08	4.87-	
8/06/08	4.87-	
9/08/08	4.87-	
10/08/08	4.87-	
11/07/08	4.87-	
12/08/08	4.87-	
1/08/09	4.87-	
2/06/09	4.87-	
3/06/09	4.87-	
4/07/09	4.87-	
5/07/09	4.87-	
6/08/09	3.75-	
7/07/09	3.75-	
8/07/09	3.75-	
9/09/09	3.75-	
10/06/09	3.75-	
11/06/09	3.75-	
12/08/09	3.75-	
1/08/10	3.75-	
2/08/10	3.75-	
3/05/10	3.75-	
4/09/10	3.75-	
5/12/10	3.75-	
6/14/10	3.75-	
		102.32-

DISBURSEMENTS OF PRINCIPAL

	PNC BANK NA		
	TAX PREPARATION FEE		
	6/27/08	250.00-	
	9/29/09	250.00-	
			500.00-
10/16/08	THOMPSON HINE LLP		
	LEGAL SERVICES RENDERED		1,111.00-
4/15/10	UNITED STATES TREASURY		
	FEDERAL EXCISE TAX		87.00-
	OHIO TREASURER OF STATE		
	ATTORNEY GENERAL FILING FEE		
	4/06/09	50.00-	
	4/01/10	50.00-	
			100.00-
	TOTAL PRINCIPAL DISBURSEMENTS		3,102.58-
			===========

PRINCIPAL BALANCE ON HAND

	VALUE 6/20/10	ACQUISITION VALUE
FUNDS		
1,149.223 UTS AMERICAN CENTURY LARGE COMPANY VALUE INVESTOR CLASS FUND #987	5,723.13	5,431.45
276.647 UTS BLACKROCK FUNDS INDEX EQUITY PORTFOLIO FUND 326 INSTITUTIONAL CLASS	5,961.74	4,819.19
3,297.773 UTS BLACKROCK FUNDS MANAGED INCOME PORTFOLIO FUND 322 INSTITUTIONAL CLASS	32,911.77	32,470.45
198.463 UTS HARBOR FUND INTERNATIONAL CLASS FD #11	10,242.68	11,406.18
506.178 UTS PRICE T ROWE GROWTH FUND INC FD #40	14,016.07	9,967.02
INVESTED CASH	484.48	484.48
TOTAL PRINCIPAL	69,339.87	64,578.77
	============	============

RECEIPTS OF INCOME

BALANCE PER THIRTY-THIRD PARTIAL ACCOUNT DATED JUNE 20, 2008		
		773.76
OTHER INCOME		
AMERICAN CENTURY LARGE COMPANY VALUE INVESTOR CLASS FUND #987		
9/17/08	46.82	
12/11/08	4.62	
12/30/08	48.49	
3/19/09	41.18	
6/17/09	29.76	
9/16/09	26.30	
12/30/09	27.58	
3/26/10	32.20	
6/16/10	21.65	
		278.60
BLACKROCK FUNDS INDEX EQUITY PORTFOLIO FUND 326 INSTITUTIONAL CLASS		
7/18/08	36.73	
10/24/08	36.99	
12/18/08	29.52	
4/24/09	34.33	
7/24/09	28.11	
10/23/09	26.49	
12/17/09	21.59	
4/23/10	34.01	
		247.77
BLACKROCK FUNDS MANAGED INCOME PORTFOLIO FUND 322 INSTITUTIONAL CLASS		
7/01/08	152.98	
8/01/08	153.30	
9/02/08	132.11	
10/01/08	147.35	
11/03/08	141.35	
12/01/08	141.01	
12/24/08	100.25	
1/02/09	140.41	
2/02/09	146.54	
3/02/09	164.37	
4/01/09	145.02	
5/01/09	144.37	
6/01/09	138.83	
7/01/09	129.12	
8/03/09	135.79	
9/01/09	139.23	
10/01/09	122.37	
11/02/09	140.05	
12/01/09	134.00	
12/23/09	157.20	
1/04/10	148.35	
2/01/10	151.25	
3/01/10	138.67	

RECEIPTS OF INCOME

CONTINUED: BLACKROCK FUNDS

4/01/10	136.45	
5/03/10	123.85	
6/01/10	115.42	
		3,619.64
HARBOR FUND INTERNATIONAL		
CLASS FD #11		
12/23/08	155.03	
12/22/09	140.57	
		295.60
PRICE T ROWE GROWTH FUND INC		
FD #40		
12/15/08	61.14	
12/15/09	25.48	
		86.62
BLACKROCK LIQUIDITY FUNDS TREASURY		
TRUST FUND ADMINISTRATION SHARES		
#N6		
7/01/08	.16	
7/01/08	.22	
8/01/08	.38	
8/01/08	.07	
9/02/08	.21	
9/02/08	.01	
10/01/08	.12	
10/01/08	.17	
11/03/08	.15	
11/03/08	.42	
12/01/08	.07	
12/01/08	.45	
1/02/09	.04	
1/02/09	.23	
2/02/09	.01	
2/02/09	.03	
		2.74
BLACKROCK LIQUIDITY FUNDS MUNIFUND		
ADMINISTRATION SHARES #K1		
2/02/09	.21	
2/02/09	.41	
3/02/09	.15	
3/02/09	.60	
4/01/09	.09	
4/01/09	.65	
5/01/09	.17	
5/01/09	.56	
6/01/09	.09	
6/01/09	.46	
7/01/09	.03	
7/01/09	.28	
8/03/09	.05	
8/03/09	.18	
9/01/09	.02	
9/01/09	.13	
10/01/09	.07	
11/02/09	.01	
11/02/09	.03	

RECEIPTS OF INCOME

CONTINUED: BLACKROCK LIQUIDITY FUNDS MUNIFUND

12/01/09	.01	
12/01/09	.03	
1/04/10	.01	
6/01/10	.02	
		4.26
TOTAL INCOME		5,308.99
		============

DISBURSEMENTS OF INCOME

PNC BANK NA		
PRINCIPAL COMPENSATION		
7/08/08	13.38-	
8/06/08	13.10-	
9/08/08	12.72-	
10/08/08	11.37-	
11/07/08	9.60-	
12/08/08	8.76-	
1/08/09	9.17-	
2/06/09	8.52-	
3/06/09	7.61-	
4/07/09	8.25-	
5/07/09	9.10-	
6/08/09	13.83-	
7/07/09	13.75-	
8/07/09	14.94-	
9/09/09	15.12-	
10/06/09	15.79-	
11/06/09	15.62-	
12/08/09	16.38-	
1/08/10	16.85-	
2/08/10	15.98-	
3/05/10	15.95-	
4/09/10	17.05-	
5/12/10	17.10-	
6/14/10	15.45-	
		315.39-
PNC BANK NA		
ASSET HOLDING FEE		
7/08/08	2.63-	
8/06/08	2.63-	
9/08/08	2.63-	
10/08/08	2.63-	
11/07/08	2.63-	
12/08/08	2.63-	
1/08/09	2.63-	
2/06/09	2.63-	
3/06/09	2.63-	
4/07/09	2.63-	
5/07/09	2.63-	
6/08/09	3.75-	
7/07/09	3.75-	
8/07/09	3.75-	
9/09/09	3.75-	
10/06/09	3.75-	
11/06/09	3.75-	
12/08/09	3.75-	
1/08/10	3.75-	
2/08/10	3.75-	
3/05/10	3.75-	
4/09/10	3.75-	
5/12/10	3.75-	
6/14/10	3.75-	
		77.68-
TOTAL INCOME DISBURSEMENTS		393.07-
		==========

DISTRIBUTIONS OF INCOME TO BENEFICIARIES

TRUSTEE OF THE ETHAN STONE FUND
INCOME DISTRIBUTIONS

8/12/08	485.74-		
11/12/08	464.12-		
2/12/09	794.12-		
5/12/09	498.64-		
8/12/09	408.93-		
11/12/09	396.92-		
2/12/10	745.61-		
5/12/10	403.83-		
		4,197.91-	
			4,197.91-
TOTAL INCOME DISTRIBUTIONS			4,197.91-
			==========

BALANCE OF INCOME ON HAND

	VALUE 6/20/10	ACQUISITION VALUE
FUNDS		
19.368 UTS BLACKROCK FUNDS MANAGED INCOME PORTFOLIO FUND 322 INSTITUTIONAL CLASS	193.29	194.65
33.58 UTS AMERICAN CENTURY LARGE COMPANY VALUE INVESTOR CLASS FUND #987	167.23	230.63
0.969 UTS HARBOR FUND INTERNATIONAL FUND FD #11	50.01	66.88
3.335 UTS PRICE T ROWE GROWTH FUND INC FD #40	92.35	107.96
INVESTED CASH	117.89	117.89
TOTAL INCOME	620.77	718.01

Affiliated Compensation Disclosure Grid

As of March 31, 2010

Commingled investment vehicles, such as mutual funds and exchange traded funds ("Funds") are among the types of investments that PNC Bank and PNC Delaware Trust Company use to manage investment portfolios on behalf of their clients. Funds pay fees to various service providers for services rendered to them. This affiliated compensation disclosure grid is sent to you on a semi-annual basis so that PNC[1] can inform you of the service fees and other revenue earned by PNC, by members of The PNC Financial Services Group, or by others considered to be affiliated with PNC, and which are paid to PNC by the Funds or from Funds' affiliates in connection with Funds which may be held in your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

PNC affiliates may earn compensation for providing any or all of the following and other services: acting as investment adviser; providing accounting, transfer agency and custody services; or providing omnibus record keeping and associated shareholder services to the Funds. Most of these fees are earned on a percentage-of-assets basis; however, some fees are earned in specific amounts or ranges which are shown in the footnotes. The total expense ratio for each mutual fund is also shown on this grid. The expenses paid by the Funds or their affiliates are separate from and in addition to any account level fees paid by client accounts to PNC. Investment vehicles are included in this grid which are not mutual funds, but which pay fees to PNC affiliates.

Section 1. BLACKROCK MUTUAL FUNDS[2] INSTITUTIONAL CLASS[3] EXPENSE RATIOS[8]

NAME OF FUND	TOTAL EXPENSE RATIO[4]	TOTAL TO PNC AFFILIATES[3,5,6]
Aggressive Growth Prepared[7]	0.09%	0.04%
All-Cap Energy & Resources	0.93%	0.86%
AMT-Free Municipal	0.57%	0.50%
Asset Allocation	0.93%	0.73%
Aurora	1.08%	0.93%
Balanced Capital	0.71%	0.44%
Basic Value	0.56%	0.42%
Bond Allocation Target Shares Ser. C	0.00%	0.00%
Bond Allocation Target Shares Ser. M	0.00%	0.00%
Bond Allocation Target Shares Ser. N	0.01%	0.00%
Bond Allocation Target Shares Ser. S	0.01%	0.00%
Bond Index	0.23%	0.23%
Bond Portfolio	0.70%	0.49%
California Municipal Bond	0.73%	0.55%
Capital Appreciation	0.72%	0.67%
Conservative Prepared[7]	0.13%	0.04%
Emerging Market Debt	0.88%	0.11%
Energy and Resources	0.93%	0.86%
Equity Dividend	0.74%	0.60%
EuroFund	1.08%	0.78%
Focus Growth	1.50%	0.67%
Focus Value	1.09%	0.77%
Fundamental Growth	0.83%	0.63%
Global Allocation	0.81%	0.69%
Global Dynamic Equity	1.02%	0.81%
Global Emerging Markets	1.34%	1.01%
Global Financial Services	1.44%	0.78%
Global Growth	1.08%	0.77%
Global Opportunities	1.36%	1.10%
Global Small Cap	1.13%	0.86%
GNMA	0.54%	0.47%
Government Income	0.88%	0.40%
Growth Prepared[7]	0.07%	0.02%
Healthcare	1.31%	1.05%
Health Sciences Opportunities	0.99%	0.86%
High Income	0.70%	0.44%
High Yield Bond	0.67%	0.62%
High Yield Municipal	0.80%	0.55%
Index Equity	0.18%	0.08%
Income[7]	0.55%	0.38%
Income Builder[7]	0.75%	0.50%
Inflation Protected Bond	0.38%	0.32%
Intermediate Government Bond	0.64%	0.57%
Intermediate Municipal	0.72%	0.55%
International	1.79%	1.01%
International Bond	0.90%	0.72%
International Index	0.54%	0.35%
International Opportunities	1.30%	1.13%
International Value	0.99%	0.76%
KY Municipal Bond	0.65%	0.52%
Large Cap Core	0.91%	0.68%
Large Cap Core Plus	0.64%	0.00%
Large Cap Growth	1 01%	0.76%
Large Cap Value	1.03%	0.76%
Latin America	1.21%	1.01%
Lifecycle Prepared 2010[7]	0.00%	0.00%
Lifecycle Prepared 2015[7]	0.00%	0.00%
Lifecycle Prepared 2020[7]	0.00%	0.00%
Lifecycle Prepared 2025[7]	0.00%	0.00%
Lifecycle Prepared 2030[7]	0.00%	0.00%
Lifecycle Prepared 2035[7]	0.00%	0.00%
Lifecycle Prepared 2040[7]	0.00%	0.00%
Lifecycle Prepared 2045[7]	0.00%	0.00%
Lifecycle Prepared 2050[7]	0.00%	0.00%
LifePath Retirement[7]	0.52%	0.52%
LifePath 2020[7]	0.52%	0.52%
LifePath 2030[7]	0.52%	0.52%
LifePath 2040[7]	0.51%	0.51%
LifePath 2050[7]	0.51%	0.51%
Long Duration	0.49%	0.42%
Low Duration Bond	0.63%	0.39%
Managed Income	0.88%	0.59%
Mid Cap Growth Equity	1.17%	1.02%
Mid Cap Value Equity	0.97%	0.88%
Mid Cap Value Opportunities	0.99%	0.65%
Moderate Prepared[7]	0.09%	0.02%
Money Market	0.35%	0.32%
Municipal Insured	0.47%	0.37%
Municipal Money Market	0.39%	0.32%
National Municipal	0.59%	0.50%
Natural Resources Trust	0.82%	0.62%
New Jersey Municipal Bond	0.70%	0.48%
New York Municipal Bond	0.75%	0.56%
NC Municipal Money Market	0.27%	0.12%
NJ Municipal Money Market	0.38%	0.31%
OH Municipal Bond	0.61%	0.49%
OH Municipal Money Market	0.39%	0.34%
PA Municipal Money Market	0.30%	0.29%
Pacific	0.94%	0.63%
Pennsylvania Municipal Bond	0.61%	0.45%
S & P 500 Index	0.34%	0.25%
S & P 500 Stock Fund	0.20%	0.20%
Science and Technology Opportunities	1.39%	1.01%
Senior Floating Rate I	1.53%	1.21%
Senior Floating Rate II	1.67%	1.35%
Short Term Bond	0.92%	0.47%
Short Term Municipal	0.36%	0.29%
Small Cap Core Equity	1.34%	1.11%
Small Cap Growth Equity	0.81%	0.67%
Small Cap Growth II	1.32%	0.91%
Small Cap Index	0.51%	0.26%
Small/Mid Cap Growth	1.12%	0.85%
Strategic Income Opportunities[7]	0.15%	0.02%
Total Return II	0.80%	0.47%
Total Return (formerly Bond Fund)	0.84%	0.33%
U.S. Opportunities	1.03%	1.00%
U.S. Treasury Money Market	0.17%	0.17%
Utilities & Telecommunications	1.09%	0.62%
VA Municipal Money Market	0.29%	0.10%
Value Opportunities	1 07%	0.77%
World Income	1.03%	0.61%

Affiliated Compensation Disclosure Grid

Section 2: BLACKROCK LIQUIDITY FUNDS EXPENSE RATIOS[9]

	INSTITUTIONAL SHARES		ADMINISTRATION SHARES	
NAME OF FUND	TOTAL EXPENSE RATIO[4]	TOTAL TO PNC AFFILIATES[3]	TOTAL EXPENSE RATIO[4]	TOTAL TO PNC AFFILIATES[3]
California Money	0.20%	0.17%	0.30%	0.21%
Federal Trust	0.16%	0.11%	0.17%	0.16%
FedFund	0.20%	0.18%	0.25%	0.19%
MuniCash	0.20%	0.18%	N/A	N/A
MuniFund	0.20%	0.19%	0.29%	0.23%
New York Money	0.20%	0.17%	0.29%	0.21%
T-Fund	0.16%	0.14%	0.16%	0.14%
TempCash	0.18%	0.17%	0.28%	0.17%
TempFund	0.18%	0.17%	0.28%	0.21%
Treasury Trust	0.10%	0.07%	0.10%	0.07%

Section 3. PNC FUNDS EXPENSE RATIOS[10]

NAME OF FUND	TOTAL EXPENSE RATIO[4]	TOTAL TO PNC AFFILIATES[6]
Advantage Institutional Government MMF	0.09%	-0.26%
Advantage Institutional MMF	0.19%	0.15%
Advantage Institutional Treasury MMF	0.06%	-0.29%
Balanced Allocation	1.03%	0.96%
Bond Fund	0.59%	0.55%
Government MMF	0.21%	0.17%
Government Mortgage	0.62%	0.57%
High Yield Bond	0.75%	0.51%
Intermediate Bond	0.53%	0.50%
Intermediate Tax Exempt Bond	0.53%	0.42%
International Equity	1.25%	1.20%
Large Cap Core Equity	0.82%	0.77%
Large Cap Growth	0.95%	0.90%
Large Cap Value	0.93%	0.89%
Limited Maturity Bond	0.52%	0.47%
Maryland Tax Exempt Bond	0.53%	0.40%
Michigan Intermediate Municipal Bond	0.62%	0.53%
Mid Cap Value	1.01%	0.94%
Money Market	0.25%	0.21%
Multi-Factor Small Cap Core	0.93%	0.78%
Multi-Factor Small Cap Growth	0.94%	0.73%
Multi-Factor Small Cap Value	1.30%	1.18%
Ohio Intermediate Tax Exempt	0.54%	0.50%
Ohio Municipal MMF	0.26%	0.22%
Pennsylvania Intermediate Municipal	0.59%	0.53%
Pennsylvania Tax Exempt MMF	0.27%	0.22%
S & P 500 Index	0.37%	0.30%
Small Cap Core	1.19%	1.13%
Tax-Exempt Limited Maturity Bond	0.53%	0.42%
Tax-Exempt Money Market	0.23%	0.19%
Total Return Advantage	0.54%	0.43%
Treasury MMF	0.12%	0.09%
Ultra Short Bond	0.38%	0.33%

Section 4. PNC ALTERNATIVE INVESTMENT FUNDS EXPENSE RATIOS[9,10]

NAME OF FUND	TOTAL EXPENSE RATIO	TOTAL TO PNC AFFILIATES[11]
PNC Absolute Return Fund LLC	2.02%	0.00%
PNC Absolute Return TEDI Fund LLC	2.74%	0.00%
PNC Alternative Strategies Fund LLC	2.09%	0.00%
PNC Alternative Strategies TEDI Fund LLC	3.04%	0.00%
PNC Long-Short Fund LLC	2.08%	0.00%
PNC Long-Short TEDI Fund LLC	3.36%	0.00%

Section 5. NON-PROPRIETARY FUND FAMILY PAYMENTS[12]

NAME OF FUND FAMILY	12B1-FEES	SERVICE FEES	TOTAL TO PNC AFFILIATES
AIM	0-20 basis points	0	See (a) below
Alger	0-25 basis points	0	
Alliance Bernstein	0-25 basis points	0	See (a) below
Allianz	0	0	See (a) below
American	0-25 basis points	0-25 basis points	See (a) below
American Beacon	0	0-35 basis points	See (a) below
American Century	0	0-35 basis points	
Artio (formerly Julius Baer)	0-10 basis points		
Artisan	0	0-30 basis points	
Aston Tamro	0	0	See (a, d, e) below
Baron	0	0-35 basis points	
Calamos	0-10 basis points	0-10 basis points	
Columbia	0-25 basis points	0-25 basis points	See (a) below
Cohen and Steers	0-25 basis points	0-25 basis points	
Davis	0-25 basis points	0-25 basis points	See (a) below
Delaware	0-25 basis points		See (a) below
Dodge and Cox	0	0	See (a) below
Dreyfus	0-25 basis points	0-25 basis points	See (a) below
DWS Scudder	0	0-25 basis points	
Eagle	0	0-10 basis points	See (a) below
Eaton Vance	0-25 basis points	0-25 basis points	
Federated	0-25 basis points	0-25 basis points	
Fidelity	0-25 basis points	0-25 basis points	See (a) below
Franklin Templeton	0-50 basis points		
Goldman Sachs	0-15 basis points	0-15 basis points	See (a) below
ING	0-25 basis points	0-8 basis points	See (a, b, c) below
Ivy	0	0-25 basis points	
Janus (Perkins)	0-25 basis points	0-25 basis points	See (a) below
Jennison (now Prudential)	0	0	See (a, c) below
J.P. Morgan	0	0-10 basis points	
Legg Mason	0	0	See (a) below
Loomis Sayles	0	0-25 basis points	
Lord Abbett	0-15 basis points	0	
Managers	0-35 basis points	0-35 basis points	
MFS	0-100 basis points	0-100 basis points	See (a) below
Munder	0	0	See (a, c) below
Natixis	0-25 basis points	0-25 basis points	
Olstein	0	0-25 basis points	
Oppenheimer	0-15 basis points	0	
PIMCO	0-25 basis points	0-10 basis points	See (a) below
Pioneer	0	0	See (a) below
Putnam	0-10 basis points	0-10 basis points	See (a) below
Royce	0	0	See (a) below
RS Investments	0	0-5 basis points	
Schroder	0	0-8 basis points	
Selected American	0	0-10 basis points	See (a) below
SSGA	0-25 basis points	0	
Touchstone	0	0-35 basis points	
T. Rowe Price	0-25 basis points	0-10 basis points	
Third Avenue	0	0-35 basis points	See (a, b, d, e) below
Van Kampen	0	0	See (a) below
Wells Fargo	0-25 basis points	0-25 basis points	See (a, e) below
Western Asset	0	0	See (a) below

Affiliated Compensation Disclosure Grid

Section 6: OTHER FUNDS AND INVESTMENTS[13]

NAME OF FUND	EXPENSE RATIO	NAME OF FUND	EXPENSE RATIO
American Beacon Int'l Equity	0.73%	Goldman Sachs U.S. Equity Dividend & Premium	0.84%
American Century Capital Value	0.90%	Harbor Capital Appreciation	0.69%
American Century International Discovery	1.28%	Harbor International	0.83%
American Century Large Company Value	0.63%	Harbor International Growth	0.91%
American Century Small Cap Value	1.05%	Harding Loevner Emerging Markets	1.64%
Artio International Equity II	0.96%	ING International Value	1.33%
Artisan International	1.22%	Ivy Global Natural Resources	1.20%
Artisan Mid Cap Value	1.21%	J P Morgan US Large Cap Core Plus	1.09%
Artisan Small Cap	1.26%	Legg Mason Emerging Markets	1.25%
Artisan Small Cap Value	1.22%	LKCM Small Cap Equity	1.00%
Aston/TAMRO Small Cap	1.11%	Master's Select International	1.15%
Baird Aggregate Bond	0.30%	MFS Core Growth	0.95%
Baird Intermediate Bond	0.30%	MFS Value	0.79%
Baron Asset	1.36%	Munder Micro-Cap Equity	2.12%
Baron Small Cap	1.34%	Olstein All-Cap Value	1.58%
BlackRock Arthur Street Fund LP	0.70% - 1.00%	Payden Short Bond	0.53%
BlackRock Fulton Street Fund LP	0.70% - 1.00%	Perkins Mid Cap Value	1.11%
BlackRock Multi-Manager Partners, LLC[14]	0.87%	Perkins Small Cap Value	1.11%
Citigroup Real Estate Partners II, LP[14]	2.74%	PIMCO Commodity RealReturn Strategy	0.84%
Calamos Convertible A	1.10%	PIMCO Extended Duration Bond	0.60%
Calamos Growth A	1.32%	PIMCO Foreign Bond	0.50%
Calvert Social Investment Equity	1.28%	PIMCO Long Duration Total Return Bond	0.60%
Columbia Marsico International Opportunities	1.22%	PIMCO Short Term	0.45%
Dodge & Cox Income	0.43%	PIMCO Total Return	0.45%
Dodge & Cox International Stock	0.65%	Prudential (Jennison) 20/20 Focus	0.90%
Dreyfus Appreciation	0.97%	Putnam International Capital Opportunities	1.39%
DWS Global Real Estate Securities	1.29%	Royce Opportunity	1.22%
DWS Scudder MA Tax Free	0.68%	Royce Total Return	1.17%
DWS Short Term Muni Bond	0.57%	RS Emerging Markets	1.61%
Eagle Small Cap Growth	0.87%	Selected American	0.61%
Federated Capital Appreciation	1.23%	Templeton Institutional Foreign Equity	0.80%
Federated Strategic Value	1.04%	Third Avenue International Value	1.47%
Fidelity Advisor Floating Rate High Income	0.77%	Third Avenue Small Cap Value	1.13%
Fidelity CT Municipal Income	0.48%	Touchstone Sands Capital Select Growth	0.98%
Fidelity Institutional Money Market	0.22%	T. Rowe Price Equity Income	0.72%
Fidelity Institutional Money Market Government	0.21%	T. Rowe Price Growth Stock	0.73%
Fidelity Institutional Money Market Tax Exempt	0.25%	T. Rowe Price High Yield	0.80%
Fidelity Institutional Money Market Treasury	0.21%	T. Rowe Price International Bond	0.82%
Fidelity Michigan Municipal Income	0.50%	T. Rowe Price MD Tax Free	0.47%
Fidelity Ohio Municipal Income	0.50%	T. Rowe Price Mid Cap Growth	0.83%
Fidelity Spartan Total Market Index	0.07%	T. Rowe Price Mid Cap Value	0.84%
Fidelity Tax Free Bond	0.25%	T. Rowe Price New Horizons	0.85%
Franklin FL Tax Free Income	0.62%	T. Rowe Price Real Estate	0.77%
Franklin MA Insured Tax Free Income	0.67%	T. Rowe Price Short Term Bond	0.55%
Franklin NJ Tax Free Income	0.63%	T. Rowe Price Summit Muni	0.50%
Franklin NY Tax Free Income	0.60%	T Rowe Price Summit Muni Intermediate	0.50%
Goldman Sachs Absolute Return Tracker	1.20%	T. Rowe Price VA Tax Free	0.48%
Goldman Sachs Core Fixed Income	0.46%	T. Rowe Price Value	0.89%
Goldman Sachs Growth Opportunities	1.05%	Wells Fargo Advantage Total Return Bond	0.42%
Goldman Sachs Mid Cap Value	0.79%	Western Asset Intermediate Bond	0.47%
Goldman Sachs Structured Int'l Equity Flex	1.20%		

Section 7: ISHARES® EXCHANGE TRADED FUNDS[15] MANAGEMENT FEES[16]

NAME OF FUND[15]	MGT. FEE[17]	NAME OF FUND[15]	MGT. FEE[17]
10+ Year Credit Bond Fund	0.20%	Barclays Credit Bond Fund	0.20%
10+ Year Government/Credit Bond Fund	0.20%	Barclays Government/Credit Bond Fund	0.20%
2012 S&P AMT-Free Municipal Series	0.30%	Barclays Intermediate Credit Bond Fund	0.20%
2013 S&P AMT-Free Municipal Series	0.30%	Barclays Intermediate Government/Credit Bond Fund	0.20%
2014 S&P AMT-Free Municipal Series	0.30%	Barclays MBS Bond Fund	0.25%
2015 S&P AMT-Free Municipal Series	0.30%	Barclays Short Treasury Bond Fund	0.15%
2016 S&P AMT-Free Municipal Series	0.30%	Barclays TIPS Bond Fund	0.20%
2017 S&P AMT-Free Municipal Series	0.30%	Cohen & Steers Realty Majors Index Fund	0.35%
Barclays 1-3 Year Credit Bond Fund	0.20%	Dow Jones International Select Dividend Index Fund	0.50%
Barclays 1-3 Year Treasury Bond Fund	0.15%	Dow Jones Select Dividend Index Fund	0.40%
Barclays 10-20 Year Treasury Bond Fund	0.15%	Dow Jones Transportation Average Index Fund	0.47%
Barclays 20+ Year Treasury Bond Fund	0.15%	Dow Jones U.S. Aerospace & Defense Index Fund	0.47%
Barclays 3-7 Year Treasury Bond Fund	0.15%	Dow Jones U.S. Basic Materials Sector Index Fund	0.47%
Barclays 7-10 Year Treasury Bond Fund	0.15%	Dow Jones U.S. Broker-Dealers Index Fund	0.47%
Barclays Agency Bond Fund	0.20%	Dow Jones U.S. Consumer Goods Sector Index Fund	0.48%
Barclays Aggregate Bond Fund	0.20%	Dow Jones U.S. Consumer Services Sector Index Fund	0.48%

Section 7: ISHARES® EXCHANGE TRADED FUNDS[15] MANAGEMENT FEES[16] CONTINUED

NAME OF FUND[15]	MGT. FEE[17]
Dow Jones U.S. Energy Sector Index Fund	0.47%
Dow Jones U.S. Financial Sector Index Fund	0.48%
Dow Jones U.S. Financial Services Index Fund	0.48%
Dow Jones U.S. Healthcare Providers Index Fund	0.48%
Dow Jones U.S. Healthcare Sector Index Fund	0.48%
Dow Jones U.S. Home Construction Index Fund	0.47%
Dow Jones U.S. Index Fund	0.20%
Dow Jones U.S. Industrial Sector Index Fund	0.48%
Dow Jones U.S. Insurance Index Fund	0.48%
Dow Jones U.S. Medical Devices Index Fund	0.48%
Dow Jones U.S. Oil & Gas Exploration & Production Index Fund	0.48%
Dow Jones U.S. Oil Equipment & Services Index Fund	0.47%
Dow Jones U.S. Pharmaceuticals Index Fund	0.48%
Dow Jones U.S. Real Estate Index Fund	0.48%
Dow Jones U.S. Regional Banks Index Fund	0.48%
Dow Jones U.S. Technology Sector Index Fund	0.48%
Dow Jones U.S. Telecommunications Sector Index Fund	0.48%
Dow Jones U.S. Utilities Sector Index Fund	0.48%
FTSE China (HK Listed) Index Fund	0.72%
FTSE Developed Small Cap ex-North America Index Fund	0.50%
FTSE EPRA/NAREIT Developed Asia Index Fund	0.48%
FTSE EPRA/NAREIT Developed Europe Index Fund	0.48%
FTSE EPRA/NAREIT Developed Real Estate ex-U.S. Index Fund	0.48%
FTSE EPRA/NAREIT North America Index Fund	0.48%
FTSE KLD 400 Social Index Fund	0.50%
FTSE KLD Select Social Index Fund	0.50%
FTSE NAREIT Industrial/Office Capped Index Fund	0.48%
FTSE NAREIT Mortgage Plus Capped Index Fund	0.48%
FTSE NAREIT Real Estate 50 Index Fund	0.48%
FTSE NAREIT Residential Plus Capped Index Fund	0.48%
FTSE NAREIT Retail Capped Index Fund	0.48%
FTSE/Xinhua China 25 Index Fund	0.73%
iBoxx $ High Yield Corporate Bond Fund	0.50%
iBoxx $ Investment Grade Corporate Bond Fund	0.15%
JPMorgan USD Emerging Markets Bond Fund	0.60%
Morningstar Large Core Index Fund	0.20%
Morningstar Large Growth Index Fund	0.25%
Morningstar Large Value Index Fund	0.25%
Morningstar Mid Core Index Fund	0.25%
Morningstar Mid Growth Index Fund	0.30%
Morningstar Mid Value Index Fund	0.30%
Morningstar Small Core Index Fund	0.25%
Morningstar Small Growth Index Fund	0.30%
Morningstar Small Value Index Fund	0.30%
MSCI ACWI ex-US Financials Sector Index Fund	0.48%
MSCI ACWI ex-US Index Fund	0.35%
MSCI ACWI Index Fund	0.35%
MSCI All Country Asia ex Japan Index Fund	0.72%
MSCI All Peru Capped Index Fund	0.63%
MSCI Australia Index Fund	0.55%
MSCI Austria Investable Market Index Fund	0.55%
MSCI Belgium Investable Market Index Fund	0.56%
MSCI Brazil Index Fund	0.65%
MSCI BRIC Index Fund	0.72%
MSCI Canada Index Fund	0.55%
MSCI Chile Investable Market Index Fund	0.65%
MSCI EAFE Growth Index Fund	0.40%
MSCI EAFE Index Fund	0.35%
MSCI EAFE Small Cap Index Fund	0.40%
MSCI EAFE Value Index Fund	0.40%
MSCI Emerging Markets Eastern Europe Index Fund	0.72%
MSCI Emerging Markets Financials Sector Index Fund	0.72%
MSCI Emerging Markets Index Fund	0.72%
MSCI Emerging Markets Materials Sector Index Fund	0.72%
MSCI EMU Index Fund	0.56%
MSCI Europe Financials Sector Index Fund	0.48%
MSCI Far East Financials Sector Index Fund	0.48%
MSCI France Index Fund	0.55%
MSCI Germany Index Fund	0.55%
MSCI Hong Kong Index Fund	0.55%
MSCI Israel Capped Investable Market Index Fund	0.66%
MSCI Italy Index Fund	0.55%
MSCI Japan Index Fund	0.56%
MSCI Japan Small Cap Index Fund	0.56%
MSCI Kokusai Index Fund	0.25%
MSCI Malaysia Index Fund	0.56%
MSCI Mexico Investable Market Index Fund	0.55%
MSCI Netherlands Investable Market Index Fund	0.55%
MSCI Pacific ex-Japan Index Fund	0.50%
MSCI Singapore Index Fund	0.55%
MSCI South Africa Index Fund	0.66%
MSCI South Korea Index Fund	0.65%
MSCI Spain Index Fund	0.56%
MSCI Sweden Index Fund	0.55%
MSCI Switzerland Index Fund	0.56%
MSCI Taiwan Index Fund	0.65%
MSCI Thailand Investable Market Index Fund	0.65%
MSCI Turkey Investable Market Index Fund	0.65%
MSCI United Kingdom Index Fund	0.55%
Nasdaq Biotechnology Index Fund	0.48%
NYSE 100 Index Fund	0.20%
NYSE Composite Index Fund	0.25%
Russell 1000 Growth Index Fund	0.20%
Russell 1000 Index Fund	0.15%
Russell 1000 Value Index Fund	0.20%
Russell 2000 Growth Index Fund	0.25%
Russell 2000 Index Fund	0.20%
Russell 2000 Value Index Fund	0.25%
Russell 3000 Growth Index Fund	0.25%
Russell 3000 Index Fund	0.20%
Russell 3000 Value Index Fund	0.25%
Russell Microcap® Index Fund	0.60%
Russell Midcap Growth Index Fund	0.25%
Russell Midcap Index Fund	0.20%
Russell Midcap Value Index Fund	0.25%
Russell Top 200 Growth Index Fund	0.20%
Russell Top 200 Index Fund	0.15%
Russell Top 200 Value Index Fund	0.20%
S&P 100 Index Fund	0.20%
S&P 1500 Index Fund	0.20%
S&P 500 Growth Index Fund	0.18%
S&P 500 Index Fund	0.09%
S&P 500 Value Index Fund	0.18%
S&P Aggressive Allocation Fund	0.25%
S&P Asia 50 Index Fund	0.50%
S&P California AMT-Free Municipal Bond Fund	0.25%
S&P Conservative Allocation Fund	0.25%
S&P Developed ex-U.S. Property Index Fund	0.48%
S&P Emerging Markets Infrastructure Index Fund	0.75%
S&P Europe 350 Index Fund	0.60%
S&P Global 100 Index Fund	0.40%
S&P Global Clean Energy Index Fund	0.48%
S&P Global Consumer Discretionary Sector Index Fund	0.48%
S&P Global Consumer Staples Sector Index Fund	0.48%
S&P Global Energy Sector Index Fund	0.48%
S&P Global Financials Sector Index Fund	0.48%
S&P Global Healthcare Sector Index Fund	0.48%
S&P Global Industrials Sector Index Fund	0.48%
S&P Global Infrastructure Index Fund	0.48%
S&P Global Materials Sector Index Fund	0.48%
S&P Global Nuclear Energy Index Fund	0.48%
S&P Global Technology Sector Index Fund	0.48%
S&P Global Telecommunications Sector Index Fund	0.48%
S&P Global Timber & Forestry Index Fund	0.48%

Section 7: ISHARES® EXCHANGE TRADED FUNDS[15] MANAGEMENT FEES[16] CONTINUED

NAME OF FUND[15]	MGT. FEE[17]	NAME OF FUND[15]	MGT. FEE[17]
S&P Global Utilities Sector Index Fund	0.48%	S&P SmallCap 600 Growth Index Fund	0.25%
S&P Growth Allocation Fund	0.25%	S&P SmallCap 600 Index Fund	0.20%
S&P India Nifty 50 Index Fund	0.89%	S&P SmallCap 600 Value Index Fund	0.25%
S&P Latin America 40 Index Fund	0.50%	S&P Target Date 2010 Index Fund	0.25%
S&P MidCap 400 Growth Index Fund	0.25%	S&P Target Date 2015 Index Fund	0.25%
S&P MidCap 400 Index Fund	0.20%	S&P Target Date 2020 Index Fund	0.25%
S&P MidCap 400 Value Index Fund	0.25%	S&P Target Date 2025 Index Fund	0.25%
S&P Moderate Allocation Fund	0.25%	S&P Target Date 2030 Index Fund	0.25%
S&P National AMT-Free Municipal Bond Fund	0.25%	S&P Target Date 2035 Index Fund	0.25%
S&P New York AMT-Free Municipal Bond Fund	0.25%	S&P Target Date 2040 Index Fund	0.25%
S&P North American Natural Resources Sector Index Fund	0.48%	S&P Target Date Retirement Income Index Fund	0.25%
S&P North American Technology Sector Index Fund	0.48%	S&P U.S. Preferred Stock Index Fund	0.48%
S&P North American Technology-Multimedia Networking Index Fund	0.48%	S&P/Citigroup 1-3 Year International Treasury Bond Fund	0.35%
S&P North American Technology-Semiconductors Index Fund	0.48%	S&P/Citigroup International Treasury Bond Fund	0.35%
S&P North American Technology-Software Index Fund	0.48%	S&P/TOPIX 150 Index Fund	0.50%
S&P Short Term National AMT-Free Municipal Bond Fund	0.25%		

1) The PNC Financial Services Group, Inc. ("PNC") provides investment and wealth management, fiduciary services, FDIC-insured banking products and services and lending and borrowing of funds through its subsidiary, PNC Bank, National Association ("PNC Bank"), which is a **Member FDIC**, and provides certain fiduciary and agency services through PNC Delaware Trust Company. PNC does not provide legal, tax or accounting advice.

2) Mutual funds advised by BlackRock Advisors, LLC or its affiliates. PNC indirectly owns more than 24%, but less than 25% of BlackRock.

3) A description of the services provided to BlackRock Mutual Funds by PNC affiliates and the compensation received for each service may be found in the applicable prospectuses. You can obtain a prospectus for BlackRock Mutual Funds by calling your account officer or 1-800-441-7450. In addition, under a services agreement between BlackRock Advisors, LLC. and PNC ("Agreement"), PNC receives from BlackRock Advisors, LLC and/or BlackRock Mutual Funds, administration and services fees up to .25% (.04% for the Index Equity Portfolio) for the assets of PNC client accounts invested in BlackRock Mutual Funds. Under this Agreement, PNC combines the mutual fund share purchases of multiple client accounts to satisfy minimum investment requirements and thus qualify such accounts for lower cost share classes. PNC does not forgo the Agreement fees it charges for performing these services in order to enable an account to qualify for a share class, for which that account would not be eligible on a stand-alone basis.

4) Expenses shown are net of any fee waivers by the Funds' service providers.

5) Certain types of PNC accounts may hold Service Class shares of the BlackRock Funds, which have a service fee of 0.25% in addition to the expenses listed.

6) PNC Bank and PNC Delaware Trust Company may also receive an account level fee for services provided to your account. However, in light of the compensation for the services described above, for certain accounts, PNC Bank and PNC Delaware Trust Company provide a variety of reductions in the account level fee for the portion of an account's assets invested in mutual funds (other than a money market fund) for which a PNC affiliate provides investment advisory services. PNC Bank and PNC Delaware Trust Company reserve the right at any time to eliminate, in whole or part, any or all of these account level fee reductions.

7) The expense ratios do not include expenses attributable to investments in underlying funds.

8) The expense ratios of the funds listed in Sections 1 and 2 represent annualized expense ratios for the fiscal period through March 31, 2010.

9) Expense ratios are shown without Incentive Fee and underlying Investment Fund fees; PNC affiliates may receive an additional 10% net incentive fee based upon the performance of the fund.

10) Mutual funds advised by PNC Capital Advisors, LLC ("PCA"). PCA is a wholly-owned subsidiary of PNC Bank. A description of the services provided to PNC Funds and PNC Alternative Funds by PNC affiliates and the compensation received for each service, can be found in the applicable prospectuses. You can obtain a prospectus for a PNC Fund or a PNC Alternative Fund by calling your account officer or 1-800-551-2145.

11) Funds currently have a voluntary expense waiver at the feeder level. The amount waived by the PNC affiliate currently exceeds all PNC affiliate revenue, including revenue generated at the Master Fund level.

12) PNC Bank and PNC Delaware Trust Company use Funds that are not advised by a PNC affiliate ("Non-Proprietary Funds"), but which pay servicing fees to PNC Bank. For ease of use, this Affiliated Compensation Disclosure Grid lists only the Non-Proprietary Funds by family and not by individual fund names and excludes fund families that pay to PNC and or it's affiliates aggregate annual compensation less than $250. A description of certain of the services provided and fees earned can be found in the mutual fund prospectuses or other disclosure documents for the mutual fund or other investment. You can obtain the prospectus for a particular mutual fund by calling your account officer or through each fund company's website. If the Fund or other investment you hold is not a mutual fund, you should have a copy of the offering disclosure document. This affiliated compensation disclosure information does not constitute an offer for sale of any Fund or other investment listed herein. If you have any questions, please call your account officer.

13) A description of certain of the services provided and fees earned may be found in the mutual fund prospectuses or other disclosure documents for the mutual fund, other Fund or other investment. You can obtain the prospectus for a particular mutual fund by calling your account officer or 1-800-821-7432. If the Fund or other investment you hold is not a mutual fund, you should have a copy of the offering disclosure document. This affiliated compensation grid does not constitute the offer for sale of any Fund or other investment listed herein. If you have any questions, please call your account officer.

14) PNC affiliates receive 0.75% on fund assets, plus an incentive fee based upon the performance of the fund, which was 0.00% in 2009.

15) iShares® is a registered trademark of BlackRock Institutional Trust Company N. A. Exchange Traded Funds advised by BlackRock Fund Advisors ("BFA") a wholly-owned subsidiary of BlackRock Institutional Trust Company, N.A. ("BTC"), which in turn is a wholly-owned subsidiary of BlackRock, Inc. PNC indirectly owns more than 24%, but less than 25% of BlackRock, Inc.

16) Pursuant to the Investment Advisory Agreements between BFA and the Trusts, BFA is responsible for substantially all expenses of the Fund, including the cost of transfer agency, custody, fund administration, legal, audit and other services except interest expense and taxes, brokerage expenses, future distribution fees or expenses and extraordinary expenses. You can obtain a prospectus for iShares Funds by calling your account officer or 1-800-iShares (1-800-474-2737). 16) Pursuant to the Investment Advisory Agreements between BFA and the Trusts, BFA is responsible for substantially all expenses of the Fund, including the cost of transfer agency, custody, fund administration, legal, audit and other services except interest expense and taxes, brokerage expenses, future distribution fees or expenses and extraordinary expenses. You can obtain a prospectus for iShares Funds by calling your account officer or 1-800-iShares (1-800-474-2737).

17) PNC Bank and PNC Delaware Trust Company receive an account level fee for services provided to your account. However, in light of the compensation for the services described above, for certain accounts, PNC Bank and PNC Delaware Trust Company provide a variety of reductions in the account level fee for the portion of an account's assets invested in exchange traded funds for which a PNC affiliate provides investment management services. PNC Bank and PNC Delaware Trust Company reserve the right at any time to eliminate, in whole or part, any or all of these account level fee reductions.

a) PNC affiliates receive between $748 and $15,460 from this family's fund(s) in annual revenue for providing State securities filing services.

b) PNC affiliates receive between $128,237 and $721,210 annually for printing and mailing of fund financial statements and certain related services for the fund family of which this fund is a part.

c) PNC affiliates receive between $124 and $166,219 from this family's fund(s) in annual revenue as transfer agent.

d) PNC affiliates receive between $297,043 and $1,269,151 from this family's fund(s) in annual revenue as transfer agent.

e) PNC affiliates receive between $24,039 and $234,495 from this family's fund(s) for accounting services.